

Rates

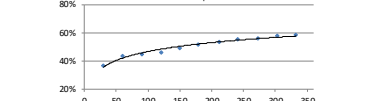
Instrumento	TNA	
Caucción 7d	25,00%	31/08/2020
Caucción 30d	25,00%	
BADLAR Priv. (>\$1r)	29,94%	28/08/2020
TAM20 Priv. (>\$20r)	29,69%	31/08/2020
TPM - Leliq 7D	38,00%	31/08/2020

BCRAA3500 USD \$74,175

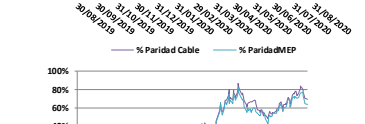
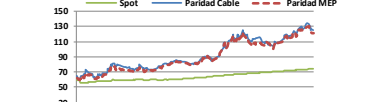
By	% Change	Annualized
7d	0,6%	32%
31d	2,6%	30%
62d	5,3%	31%
94d	8,2%	32%
185d	19,2%	38%
367d	25,6%	26%

Rofex - ARS-USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	31/08/2020		74,180				
DLR09202	30/09/2020	30	76,400	36,4%	76,43	0,0%	2,697
DLR10202	30/10/2020	60	79,460	43,3%	79,51	-0,1%	652
DLR11202	30/11/2020	91	82,460	44,8%	82,51	-0,1%	306
DLR12202	31/12/2020	122	85,260	46,1%	85,66	-0,1%	410
DLR01202	29/01/2021	151	89,820	49,2%	89,37	-0,1%	86
DLR02202	26/02/2021	179	93,000	51,7%	93,20	-0,2%	61
DLR03202	31/03/2021	212	97,210	53,5%	97,35	-0,1%	25
DLR04202	30/04/2021	242	101,300	55,1%	100,65	0,6%	16
DLR05202	31/05/2021	273	105,390	56,3%	104,20	1,1%	13
DLR06202	30/06/2021	303	109,660	57,6%	108,47	1,1%	6
DLR07202	30/07/2021	333	113,640	58,3%	112,45	1,1%	1



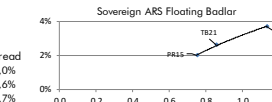
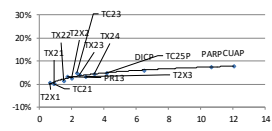
ARS - USD



	\$	%
Spot	74,175	
Paridad Cable	125,787	69,58%
Paridad MEP	121,572	63,90%

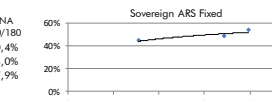
Bonds

Bond	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Bonar 04-21	TX1	127.503	1,40%	111,05	0,72%	0,62	17/04/2021
Bonar 07-21	TC21	57.390	2,50%	374,00	0,33%	0,88	22/07/2021
Bonar 08-21	TX21	40.756	1,00%	117,80	0,35%	0,92	05/08/2021
Bonar 24	PR13	762	2,00%	666,00	3,04%	1,75	15/03/2024
Bonar 03-22	TX22	243.520	1,20%	112,50	1,38%	1,51	18/03/2022
Bonar 09-22	TX22	14.999	1,30%	104,75	2,36%	2,00	20/09/2022
Bonar 23	TC23	28.300	4,00%	259,00	4,71%	2,31	06/03/2023
Bonar 03-23	TX23	92.703	1,40%	106,00	3,81%	2,46	25/03/2023
Bonar 08-23	TX23	13.011	1,45%	96,01	3,41%	2,84	13/08/2023
Bonar 04-24	TX24	145.016	1,40%	101,25	4,52%	3,38	25/03/2024
Bonar 25	TC25P	29.908	4,00%	245,80	4,64%	4,13	27/04/2025
Disc ARL 05	DICP	10.563	5,83%	1.980,0	5,95%	6,46	31/12/2033
Par ARL 05	PARP	2.861	1,77%	849,00	7,54%	10,65	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.190,00	7,87%	12,02	31/12/2045



Sovereign ARS Floating Badlar	BP +					Spread		
Bonar Age 21	TB21	17.210	1,00%	101,45	25,26%	0,76	05/08/2021	2,0%
Bonar 22	PR15	3.917	0,00%	123,75	36,11%	0,86	04/10/2022	2,6%
Bonar Abr 22	AA22	53.625	2,00%	103,10	37,51%	1,14	04/04/2022	3,7%
Sub-Sovereign ARS Floating Badlar BP +								
CABA TD C20	BDC22	3.708	5,00%	104,00	38,85%	1,03	24/01/2022	4,8%
CABA TD C24	BDC24	22.614	3,25%	99,99	40,64%	1,88	29/03/2024	6,2%
CABA TD C23	BDC28	13.262	3,75%	91,87	42,15%	2,50	22/02/2028	7,3%
PBA TD 2022	PBY22	15.182	3,83%	94,32	43,77%	1,24	31/05/2022	8,6%
PBA TD 2025	PBA25	30.000	3,75%	91,64	45,58%	2,02	14/04/2025	9,9%

Dual Linked	Code	Ami Out.	Price	YTM	Days	Maturity
Gilillo AF20	AF20	92	5.425,0	Restructuring soon		



Sovereign ARS Fixed	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle 3 Oct 21	TO21	62.500	18,20%	89,25	44,47%	0,78	04/10/2021	40,4%
Bonle 5 Oct 23	TO23	64.150	16,00%	60,55	48,88%	1,72	17/10/2023	44,0%
Bonle 5 Oct 26	TO26	96.570	15,50%	42,82	53,68%	1,98	19/10/2026	47,9%

Leads ARS	Ami Out.	Price	TNA	Days	Maturity
S1150	69.754	99,45	22,41%	9	11/09/2020
S3050	45.000	98,23	23,54%	28	30/09/2020
S2900	75.949	96,11	25,89%	57	29/10/2020
S30N0	90.580	93,29	29,52%	89	30/11/2020
S30D0	75.000	90,83	30,96%	119	30/12/2020
S29E1	100.000	87,99	33,45%	149	29/01/2021

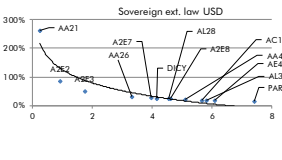
Leads ARS	Days	Ami Out.	BP +	Price	Spread	MD	Maturity
S1850	16	35.730	4,00%	120,30	-6,42%	0,04	18/09/2020
S22D0	111	47.624	5,00%	120,55	0,29%	0,30	22/12/2020

Sovereign ARS Floating Badlar	Leads ARS	Days	Ami Out.	Coupon**	Price	TIR	MD	Maturity
S311D	S311D	57	49.118	2,65%	141,20	29,90%	0,12	29/10/2020

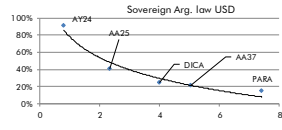
** Compounded monthly

Bonds

Bond	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4.497	6,875%	48,39	263,90%	0,26	22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,18	85,27%	0,94	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	46,10	48,90%	1,75	11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,44	30,49%	3,24	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,57	19,04%	5,13	22/04/2046
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,20	56,56%	3,98	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,77	17,42%	6,09	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	42,96	17,80%	5,67	28/06/2117
Disc 33 NYL	DICY	3.046	8,280%	72,16	23,17%	4,16	31/12/2033
Bonos Int. 36 NYL	AL3Y	1.750	7,125%	43,97	19,06%	5,81	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	44,06	23,55%	4,57	06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	44,02	22,80%	4,63	11/01/2028
Par 38 NYL	PARY	5.297	3,750%	40,00	15,21%	7,43	31/12/2038



Sovereign Arg. law USD (1)	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	46,31			08/10/2020
Bonar 24	AY24	12.583	8,750%	38,80	91,15%	0,80	07/05/2024
Bonar 25	AA25	5.555	5,750%	43,00	40,63%	2,35	18/04/2025
Disc 33	DICA	5.042	8,280%	67,00	25,19%	3,98	31/12/2033
Bonar 37	AA37	5.562	7,625%	43,69	21,20%	5,05	20/04/2037
Par 38	PARA	1.230	3,750%	39,80	15,28%	7,42	31/12/2038



* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	16,29	584,51%	0,10	26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	33,26	15,20%	0,43	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,500%	24,10		0,36	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	70,62	74,17%	0,55	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	44,69	111,77%	0,63	15/02/2023
Córdoba 26	CO26	272	7,125%	55,60	23,10%	2,09	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	48,72	66,33%	1,28	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	81,59	21,53%	1,65	23/03/2023
BS. As. 24 NYL	PBA24	1.250	9,125%	49,35	58,37%	1,42	16/04/2024
SaLa 24 NYL	SA24D	350	9,125%	58,43	37,57%	1,92	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,66	53,95%	1,79	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	52,13	44,13%	1,83	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	59,71	24,58%	2,26	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,08	27,79%	1,97	20/05/2024
Mun. Cord 24 NYL	UNCOR2	150	7,875%	57,97	35,97%	2,01	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	55,24	41,06%	1,59	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	57,05	32,63%	2,37	10/02/2025
Rio Negro 25 NYL**	RNF25	300	7,750%	53,95	29,71%	2,83	08/12/2025
Neuquen 25 NYL**	NQUEN2	366	7,500%	61,57	27,37%	2,55	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	68,14	20,15%	3,10	02/09/2024
BS. As. 27 NYL**	PB27	1.750	7,875%	47,08	29,11%	3,44	15/04/2027
CABA. 27 NYL	CABA27	890	7,500%	89,32	10,74%	3,34	01/06/2027
BS. As. 28 NYL	BP28	400	9,625%	51,90	28,52%	3,43	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	70,85	15,46%	4,33	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,59	15,82%	4,79	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	46,14	22,08%	3,45	15/05/2035

